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Legal Instruments based on Economic and Political
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Carbon Emissions**

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Abstract

Purpose: Commercial transactions have binding obligatory and regulations that are restricted within a particular jurisdiction. However, the bill of lading for international carriage of goods must be performed and exercised resulting to extension of executory principles based on International Commercial Contracts (UNIDROIT) with a particular focus of interest on renewable energies for corporate economic goals towards sustainable development. This paper aims to develop statutory interpretation, based on Rotterdam Rules, to show the relationship between waste to energy technology and sustainable development. This helps in illustrating environmental tax for carbon emissions of energy management based on life cycle of drugs.

Methodology: Life cycle of drugs involves contractual agreements pertaining to sustainable development and waste to energy technologies. Its carbon emissions must be properly controlled and diverted to renewable energies in order to fulfill the economic success and political safety of sustainable development. The carriage of goods by sea involves legal instruments, such as Hamburg, Hague, and Hague-Visby Rules under principles of International Commercial Contracts (UNIDROIT). Rotterdam Rules covers a broader spectrum and more substantial elements of regulatory functions encompassing Hague, Hague-Visby, and Hamburg Rules.

Findings: Development of carbon tax is a statutory interpretation for economic success of the company towards philanthropic sustainable development in relation to public interests of human rights. Rotterdam Rules developed a means to enforce the substantial elements for validity of Hague, Hague-Visby, and Hamburg Rules in terms of carbon emissions for renewable energies based on sustainable development goals. Hence, the waste to energy technology provided a means of interpreting their economic progress in relation to law of the environment comparable to another jurisdiction.

Recommendation: In order to achieve economic and political stability, there must be a functional equivalence between waste to energy technology and sustainable development, hence, carbon emissions from commercial transactions of International Carriage of Goods must not serve as an impediment to economic success based on laws of the company and the environment, thus, it must fulfill the goals of political sustainable development resulting to renewable energies.

Keywords: *Hague-Visby Rules, Hamburg Rules, UNIDROIT, Ecotax, Rotterdam Rules*

1.0 INTRODUCTION

1.1 Life Cycle of Drugs

A drug product is a chemical substance, synthesized by a naturally occurring living entity with therapeutic attributes, which may add to essential drug design and development. The crude entity extracted from the mass of animals, herbal plants, microbes or microorganism fermentation broths includes distinctive and structurally different chemical substances. Drug products have been crucial in drug and biotechnology activities, as a wide scope of new drugs are grounded upon either naturally occurring substances, or derivatives of these components. Commonly, the pharmacological mediators that are injected, ingested and inhaled are a combination of composite pharmacological substances [1].

The drug life cycles have currently become an issue for several ecological scientists. A variety drug substances pass through the animal and human body, and these compounds and their metabolites are more and more frequently observed in the ecosystem where they may have detrimental effects. In contrary, the generation of drug substances has not been broadly studied. Few investigations occur, and thorough manufacturing data on drugs are not openly retrieved, as their manufacturing determinants are often in private. A complete life cycle inventory (LCI) of a drug product would, nevertheless, be highly beneficial to place the results of utilization and clearance into framework and to evaluate the ecological consequences of the manufacturing methods against other stages of the life cycle, such as dispersion, and end-of-life. Moreover, drug products are among the most composite substances generated, and the existing information on fine chemical compounding are highly limited in broad sense. Some designs for appraisals of fine chemical manufacturing occur, but no comprehensive LCI of a drug product has been documented, even though some life cycle impact assessment (LCIA) outcomes have been opened in public for comparison rather than sheer source.

The explanations behind are, in addition to the issues of confidentiality, the customized methods entailed in the manufacturing of drug products and other fine substances. They are generated not in continuous methods but in cautious batches, which may differ in size from every batch. They are usually generated in adaptable plants, allocating equipment and facilities between manufacturing divisions. This creates energy inventories very complex to find, as utilization of steam and electricity is commonly calculated only on a constructing level. Moreover, drug products may be complex to produce, but their advantages explain uncommon expenditures and attempts to generate them. The chemistry of drug compounding is, thus, frequently customized and supply rigorous. Furthermore, the huge amount of progression paces may initiate extensive uncertainties because of error proliferation over the compounding. This explains that development designs and appraisals which lead to adequate errors over two or three developmental paces may not be suitable in fine chemical inventories as the total error would make the outcome insignificant.

The commonly small manufactured amounts in drug compounding also indicate that frequent little attempt is done to enhance drug manufacturing. As compounding expenditures are commonly compensated by the research and development (R&D) costs or promotion, these usually need up to 80% of the whole development charges, the economic motivation to enhance drug compounding is less than in the manufacturing of other substances. Furthermore, there is fewer time to augment the effectivity of the developments as time to market is vital for drug products. For these explanations, progressions may be more concentrated supply and less economical than other,

completely enhanced methods. A supplement parameter is that drug products usually go through formulation and purification methods after compounding to guarantee product purity and that the therapeutic function is optimized. These procedures can also be highly rigorous on energy and resources. As supply-concentrated compounding is usually ecologically challenging, this creates the query of the consequences of drug product compounding. Mass-force studies are sometimes performed in the drug industry. Nonetheless, energy utilization and discharges are not usually evaluated from a life cycle outlook [2].

1.2 Pharmaceutical Waste Management

From the waste management perspective, there are two major courses of drug waste. Firstly, drug waste comprising of unused or expired pharmaceuticals with vials and syringes, which are generated by human inhabitants at their homes and principal care treatment facilities. This course also comprises pharmaceuticals for livestock and pets. Secondly, drug waste generated by hospitals and other medical care and research services, which comprises one kind of drug waste. Numerous investigations have showed that inappropriate management of drug waste may have detrimental effects on the ecosystem and public health. A recent study was documented on the consequence of endocrine-active substances, during municipal biosolids mitigation. As an example, certain drug compounds have been traced in wastewaters and treatment plant discharges, such as in lakes, groundwater, drinking water, and rivers. The outcomes of drug compounds on wildlife were documented by Sumpter (2010). Adverse health effects because of occupational contact were also documented [3].

Waste waters from drug industries and from households possess huge amounts of drugs particularly antibiotics are strongly seeping to aquatic ecosystem. Thus, harmful effects because of drug residues to the marine life as well as all living organism become chief interest for investigative study. For treatment of a disease drug products are commonly utilized and subsequently without modifying an essential component of those drugs that seeps to the ecosystem across municipal sewage system. Furthermore, at some point, drugs are disposed into ecosystem directly and drug wastes from the corresponding industries straightly dumped to the bodies of water. As a consequence, a continuing increment of drug residues is detected in aquatic ecosystem. Nonetheless, it is unattainable to detach drug substances such as hormones, steroids, antibiotics, etc. using wastewater treatment and cannot be disintegrated by the use of biological treatment. Numerous researchers have applied photocatalysis in occurrence of nanoparticle, one of the major classes of advanced oxidation process (AOP) to remove harmful effects of drug substances [4].

The occurrence of cytotoxic drugs in the marine ecosystem has initiated substantial concern regarding their possible adverse ecological threats. Subsequent to patient administration, the drugs are eliminated through stools and urine as combinations of unaltered parent substances and their metabolites and can seep the marine ecosystem chiefly through mitigated and non-mitigated hospital and municipal wastewaters. These eliminated combinations of parent substances and metabolites may go through added abiotic and/or biotic conversion, either during wastewater mitigation or in the ecosystem. Current scientific concern has concentrated specifically on presence and consequence of cytotoxic drugs, their metabolites and transformation products (TPs) in marine ecosystems [5].

1.2.1 Statistical Studies

Starting 1960, Asia, the biggest and most populated of the continents, has deeply increased and grown more rapidly than any other domains of the world. Markedly, all progressive developments allow behind some amounts of drug residues which have to be controlled appropriately. Medical services have no disparity in waste production. Even as achieving the fundamental demands of clothing, shelter, and food is itself an importance for local institutions of Asian developing countries, their focus towards secure disposal of medical wastes is greatly attenuated. World Health Organization (WHO) anticipated that in 2000, an estimation of 23 million people would develop an infection with Hepatitis C, Hepatitis B and HIV globally because of injections utilizing contaminated syringes in medical facilities. Related cases are most likely to happen when healthcare waste (HCW) is thrown in an unregulated means and becomes a public access. Knowing efficiently that health and ecological concerns are greatly associated to one another, it is vital to take a joined attempt in assisting developing countries tackle problems associated to medical waste discard thoroughly [6].

The sustainable waste disposal is still far in majority of the developing countries because of restricted assigned budgets on infrastructure and maintenance operations. The elevated production rates of organic waste and its discard to open dumpsites or non-sanitary landfills are leading to an adverse economic, social, and environmental issues. The definite waste collection from major cities in developing countries like Bangladesh, Pakistan, and India is only estimated to 60%, while the remaining residue remains in the void areas, street sides, beside the railway lines, low-lying areas, drains, road, and railway lines. In deprived areas, the unexpected development of modern cities is creating the scenario even poorer. The municipalities trading with municipal discard become incapable to advance the operations to international criteria, as in majority of the situations of the waste handling is the city's biggest economic item. The solid waste handling expenditures will augment from existing per annum of US \$205.4 billion to an estimate of US \$375.5 billion by 2025 globally [7].

It is true that majority of published literatures was concentrated on occurrence and consequence of drug residues in aquatic ecosystem and wastewaters. This is explained by the fact that excretion of drug products and their metabolites resulted to dumping to wastewater and from that point, to groundwater, surface water, and drinking water. The issue, nonetheless, is not restricted to wastewaters. The possible amount of active pharmaceutical ingredients in municipal solid waste (MSW) in Florida extents from 7.4 to 45 mg/kg MSW. It is anticipated that a portion of these concentrations will lead to landfill leachates and possible end their stream to surface and ground waters. Generally, the origins of drug products in MSW could be unlawful discard of healthcare waste from medical facilities and disposing of unused or expired drugs to residential waste [3].

1.2.2 Current Management Solution

Laws on handling of drug waste has been accepted in several countries to guard the ecosystem and public health. As an example, in the USA, the Resource Conservation and Recovery Act of 1976 (RCRA) is the major member of legislation, which describes hazardous waste. Some drug formulations subsequent to being disposed are categorized as hazardous waste under RCRA, comprising common drugs, such as warfarin, nitroglycerin, nicotine, epinephrine, and seven cytotoxic drugs [3].

The effective mitigation of waste is crucial not only from a disposal perspective but also because of related economic and ecological advantages. Most likely, the energies if generated from feedstocks that are cultured on a good agriculture terrain are attributed for expensive food and animal feed in some domains of the world. Hence, the tactical utilization of biofuels is vital from such non-food feedstocks that lessen the land use consequences and GHG discharges in relation to traditional fuels. The biorefinery technologies such as pyrolysis, gasification, fermentation, incineration, anaerobic digestion (AD), refuse derived fuel (RDF) and plasma arc gasification have developed as promising means of fuel production from non-food feedstocks such as sugarcane bagasse, cereal straw, corn stover, perennial grasses, forest and agricultural biomass waste, and industrial and municipal organic waste. Nevertheless, each biorefinery technology can generate a certain fuel differing on the kind and accessibility of feedstock. Hence, if such tools could be joined under an incorporated waste biorefinery idea, mixed and multiple feedstocks could be mitigated to generate numerous entities in the form of power, food, fuel, heat and feed, along with value-integrated substances.

In majority of the developing countries, the idea of waste biorefineries is highly substantial and essential because of ecological and economic load triggered by the existing waste discard exercises and for accomplishing the growing energy needs along with the synthesis of novel businesses, improvements and job markets in the local institution and public health. It has an estimation that about US \$410 billion can be produced only from the global market of municipal waste recycling. Nonetheless, only a portion of this waste is regained or recycled for the advantageous functions [7]. This paper aims to develop an equation to harmonize carbon tax based on legal instruments used in UNIDROIT principle of commercial transactions in order to maximize the economic profit of sustainable development based on political conditions of renewable energies.

2.0 PUBLIC INTERNATIONAL LAW

The bill of lading is a crucial international trade document. It satisfies some international purpose of carriage of goods by sea, such as: (1) receipt function for goods accepted by the carrier; (2) carriage contract evidence between the shipping company and the carrier party; and (3) title document.

In English law, the contract parties of transporting goods controlled by bill of lading had absolute freedom to do negotiation in their own terms. However, due to carrier's abuse for a more vigorous bargaining claims, it resulted in curtailing this type of freedom, and hence, Hague Rules (1924), consisting of the 1st set of governing principles used in bills of lading, were formulated, and introduced as legal instrument. Due to commercial requirements, Hague Rules were amended, and it is now termed as Hague-Visby Rules (1968). Hamburg Rules (1992) came as legal enforcing tool and is acknowledged as a more recent, 'cargo-owner' easy version of Hague and Hague-Visby Rules. Moreover, Hague and Hague-Visby Rules are mandatorily applicable only to contracts under the scope of bill of lading or any other similar title document, most commonly, to paper lading bills.

At present, the utilization of traditional paper lading bill within the commercial environment, has encountered problems on: (1) expensive administrative expenses; (2) unexpected conditions relating to early arrival of the vessel prior to bill of lading resulting to carrier indemnification of releasing early cargo, which causes great inconvenience for deferment, such as 15% case presentations are of no bills of lading (shipping line), 50% in bulk trade, and an estimate 100%

for oil-related trades; and (3) cargo missed delivery. The Rotterdam Rules have function to control the obligations and rights within a scope of a more important and broader carriage spectrum of documents than regulatory designs under Hamburg, Hague, and Hague-Visby Rules [8].

3.0 STATUTORY INTERPRETATION AND ECONOMIC DEVELOPMENT

3.1 Environmental Law and Economics

Fast climate change influences several stressors on Arctic aquatic environment such as warming, ocean acidification, sea ice retreat, and improved stratification restricting nutrient source. Furthermore, stressors that did not occur in the previous years, involving overharvest, human habitation, anthropogenic contaminants, agricultural and industrial activities, modified food webs, and the initiation of invasive species, place pressure on the Arctic aquatic environment. Several modifications are more rapid and more intense in the Arctic than in any other domain of the world ocean. The Arctic report card gives updates per annum on current ecological change. The mean per annum of air temperature in the Arctic is recently warming at more than double the rate of lower latitudes with proof of development that Arctic warming is influencing synchronous pan-Arctic reactions in the land and aquatic cryosphere. The eight lowest sea-ice degrees since 1979 have existed in the last 8 years from 2007–2014.

In retreating sea ice in summer revealing the underlying water to solar radiation, temperatures at sea surface and upper ocean in all the marginal seas of the Arctic Ocean are growing. These modifications have direct and indirect impacts on the aquatic environment, in an extent ranging from growing ocean main generation in some domains to harmful effects on polar bears. The ArcticNet Integrated Regional Impact Studies study on modernization and climate change emphasized that global warming, together with alterations in the socio-economic and natural ecosystem, is making cascading outcomes on the society and environment with substantial impacts on public health and standard of life, certainly through the consequences on food supplies. These associations to socio-economics and public health, as well as sea ice linked outlooks for Arctic distribution and supply exploration, are what captured the interest of nongovernmental and governmental institutions, as well as intergovernmental meetings such as Arctic Council, and Intergovernmental Panel on Climate Change (IPCC), and started an overflow of demands for evaluation [9].

Investigations on hydrologic consequences of climate change via precipitation run-off and temperature connection in many domains of the world have been facilitated. In reference to alterations in vast hydrologic attributes, such works exhibited that with global warming, optimal floods might be observed to augment on one hand, and on the contrary, excessive drought might become often. Both could lead to dangerous economic and environmental harm particularly the urban and rural domains with unsteady moisture settings. In several domains of the world, global warming is anticipated to result to modifications in the conditions for water supplies. The quantity and quality of underground water supplies and the structures and feature of water consumption may also change [10].

3.1.1 Laws, Protocol, and Policies for GHG Regulation

International attempts are being done to treat the impacts of global warming by reduction of the generation of greenhouse gases. In spite these attempts, it is apparent that global warming is presently occurring and cannot be avoided. Hence, detailed proposals are essential to guarantee

efficient employment to various situations. The term "adaptation" means a procedure of alteration to real or anticipated weather and its impacts in human system, to modest detriment or consume advantageous chances [11].

In spite established invitations to examine synergisms and trade-offs among mitigation and adaptation to global warming and to enhance incorporated tactics, the demand for such study has only newly been widely acknowledged. Augmented concentration on such incorporation inside the research population has resulted to novel investigation in this domain. Catalyzed by the Delhi or Ministerial Declaration at COP-8 and the unstable development of the Kyoto Protocol, such incorporation now appears beyond outstandingly in the conferences of the United Nations Framework Convention on Climate Change (FCCC) Kyoto Protocol 8th Conference of the Parties (COP-8) and in groundworks for the Fourth Assessment Report of the Intergovernmental Panel on Climate Change (UNIPCC).

The growing concern has been powered by bigger recognition that global warming is unavoidable, whether because of man-made or natural origins, assisted by the awareness that much greater significant activity than the Kyoto Protocol is due to substantially lower the magnitude or rate of global warming. There is also greater awareness of the inverse association among mitigation and adaptation. Better employability could increase the threshold at which concentrations of greenhouse gases could be considered to have become “dangerous,” thus, lessening the demand and intensity of emission declines, at least in the short to medium period. Deferment of significant drops in emissions could, in turn, acquire supplementary time to investigate and improve greater economical processes of restricting global warming and, if the rate of scientific alteration could be hastened, net expenditures of treatment might be lessened even if the discharge restrictions are ultimately strict. Appropriately, progression of economically, ecologically, and socially ideal tactics to fight global warming must essentially recognize these trade-offs and mix components of mitigation and adaptation [12].

Pollution, the increment of energy and supply costs as well as global warming in the past 30 years prompted worldwide conference about global warming and the solidifying of ecological security, and the presumption is that combined worldwide activity is the answer for global warming reduction. One of the United Nations Millennium Development Goals is to guarantee ecological sustainability throughout the augmented security of the ecosystem and inverse loss of ecological supplies by employing energy and material effectivity services and technologies. The Rio Declaration on Environment and Development, often called Rio Declaration, was accepted in United Nations Conference on Environment and Development (UNCED), familiarly termed as the Earth Summit, which was organized in Rio de Janeiro in 1992. It comprises of 27 mechanisms meant to direct upcoming sustainable progression across the globe, which suggests the revitalization and preservation of the ecosystem and its supplies for the future populations. One of fundamental postulates of sustainable advancement is the utilization of renewable energy sources (RES) which was explained comprehensively in Action Plan Agenda 21 employed in the same meeting.

Notwithstanding from the concept of sustainable progression, the idea of employing RES has been adopted by UN Framework Convention on Climate Change (UNFCCC) supported in the similar Rio Conference, which appeared into power last March 1994. The treaty organized conditions for the Kyoto Protocol in 1997 and the Marrakech Accords to the Kyoto Protocol in 2001, which

described the principles for treatment of greenhouse gas activities. Organizations to the Kyoto Protocol of 191 up to now, are tasked to provide ways for reducing of emissions of greenhouse gases at a worldwide level and paralleled to emission levels in 1990. Having in mind the varying economic progression of the countries and their historical discharges, the UNFCCC give a particularity among industrialized countries, documented in Annex I of the Kyoto Protocol, and non-Annex I countries. The Annex I countries obliged themselves to lessen four greenhouse gases, namely, sulphur hexafluoride, nitrous oxide, methane, and carbon dioxide and two cluster of gases, namely, perfluorocarbons and hydrofluorocarbons generated by them, by an estimate average of 5.2% for the time interval of 2008-2012, associated to 1990's level.

Moreover, under the Kyoto Protocol, a group termed as “flexible mechanisms” was recognized which encourages Annex I countries to achieve their GHG emission declines. These are market-based principle International Emission Trading (IET), and two project-based mechanisms, namely, the Joint Implementation (JI) and Clean Development Mechanism (CDM). IET permits Government-to-Government dealing of Assigned Amount Units (AAU) among progressed (Annex I) countries. JI allows the production of Emission Reduction Units (ERU-represents 1 metric ton of CO₂ equivalent lessened), which permits Annex I countries to execute emission decline schemes in other Annex I countries. In this method, the sponsor country acquires discharge certificate units acknowledged by the scheme. CDM produces Certified Emission Reductions (CER) in countries lacking emission decline obligation like non-Annex I countries, which can be utilized in Annex I countries as an involvement to attaining their national decline aims under the Kyoto Protocol. Furthermore, CDM requires to accomplish sustainable progression standard of non-Annex I countries, or supply to those countries fulfillment of social, economic, and ecological aims, across process transfer and task production [13].

The Intergovernmental Panel on Climate Change (IPCC) predicted that modifications in precipitation, temperature and other climate parameters because of global warming “are possibly to influence the health status of millions of people, certainly those with minor adaptive potential” (IPCC 2007) and reported that they had “extremely elevated self-esteem” that global warming is “presently providing to the worldwide concern of disease and premature mortalities”. In the United States, every state has developed leaders in settling carbon dioxide treatment policies and adaptive human health agendas since the settlement of a reasonable U.S. treatment policy has delayed. For an instance, existing nationwide attempts to treat greenhouse gases (GHGs) is the remarkable California legislation AB32, which instructs that greenhouse gas emissions (GHGEs) be lessened to 1,990 levels by 2020 and declined another 80% below 1,990 levels by 2050. Other states are now doing California's initial action [14].

In 2008, the National Health Service (NHS) in England recognized the Sustainable Development Unit (SDU) to guarantee that NHS progression is viable wherein it achieves the medical demands of current situation in the absence of collaborating those of future generations. Investigation by the SDU exhibited that in 2004 the carbon footprint of the NHS was 18.61 million tons of CO₂ equivalent, expressed in MtCO_{2e}, per annum, demonstrating 25% of England's human sector discharges and 3.2% of England's entire discharges. It has cultivated to 21 MtCO_{2e} per annum, which is bigger than that of some medium-sized countries [15].

3.1.1.1 Current Mitigation of Greenhouse Gases

Because of the increasing expenditure of energy and growing issued throughout the ecological risk

of energy generation, energy preservation has become a growing interest of consumers, businesses, and consumer supporters across the world. Specific issue is the increasing body of task recording the vast health and economic impacts raised by global warming. To reduce these outcomes, greenhouse gas (GHG) discharges must be rapidly steadied and significantly lessened throughout the future years. A current study from a panel assembled by the US National Research Council suggested a 50–80% decline of US GHG discharges below 1,990 levels by 2050. A greater determined aim of an 80–95% decrease by 2050 has been suggested in the European Union. Attempts to enhance preservation and efficacy inside the residential and commercial segments will be crucial to achieving these aims, and may exhibit one of the most economical selections accessible for attaining near-term discharge declines. Moreover, a task for scholars is to determine origins of discharges that can lessen client energy expenditure and provide to the essential level of declines in GHG discharges [16].

For the purpose of achieving the Kyoto Protocol responsibility and to lessen carbon discharges on an entire foundation, the EU countries advanced a carbon allowance system that is utilized as a market principle for total declines of carbon emissions. All industries are permitted particular allowances on the basis of their historical operation. If an industry's discharges are more than its permitted emissions, it can acquire such permissions in the market from other industries which have permissions greater than their real pollution discharges. The procuring industries will, hence, be able to compensate their added discharges against these permissions. This principle permits a country to regulate entire discharges, and, at the same period, there is powerful incentive for industries to lessen their discharges.

The permission system has come under assessment on the basis that the EU is permitting these industries, an allowance to discharge a definite level of carbon dioxide per annum, which can be recognized as a permit to contaminate. Moreover, placing a restriction on GHG discharges under the Protocol has also been evaluated on the basis that industries from countries that are outside the EU, but have confirmed to declines in their GHG emissions to a particular level, also have a permit to contaminate as long as it is fewer than any of the fraction their country settled. Even though U.S. industries have not confirmed to do something in terms of GHG decline, even though there are numerous of voluntary settlements between manufacturing clusters, they were never granted a permit to discharge GHG. If they liberate these gases and the district is harmfully influence by them, the U.S. industries are ideally responsible for their outcomes.

Organizations and individuals, who are opposed with the permission system, debate that industries should be perceived responsible for their GHG discharges and their risks. Even though ecological revelations can be recognized as window arraying and harmful outside of the generation method, they can also be recognized a way of responsibility for agents of the industry. From the investors' outlook, all activities related with releasing or lessening GHG should be revealed due to their outcomes will be of importance to several constituent clusters. Creditors and investors would be squeezed by both upcoming obligations and forthcoming cash flows for trading with the GHG issue. Providers would like to understand about alterations in the generation method and also their involvement to climate change. Clients require to be maintained well-informed of product alterations and how the company is achieving its climate change obligations, and staff would like to understand how they are squeezed by the alterations in generation and in the industries. Furthermore, the inhabitants, which, in the scenario of GHG, is the world, would like to understand if the industry is creating development in achieving its GHG aims [17].

Several conservationists and researchers have been converted to water consumption as one means for discharge reduction. The specification of clean water alone needs a significant quantity of energy to eliminate pathogens and to transport water to the consumer's restraint. The added energy needed to heat water credits for an estimate of 15% of inhabited energy utilization in both the European Union and the US, next only to cooling and space heating. There are remarkable chances for reduction residential energy consumption by lessening hot water usage throughout usual tasks like laundry. For an instance, Laitala et al. (2011) observed that laundry performed at 30°C cleans as efficiently as laundry performed at the more generally utilized 40°C, consumes close to 30% fewer energy, and lessens wear and tear on dressing. Scholars at the University of Bonn have observed that clients who complied with 10 'Best Practice Tips' throughout manual dishwashing lessened their energy consumption throughout this action by 70% [16].

3.1.2 Economic Importance on Reduction of GHG Emissions

The Sustainable Developing Unit (SDU) approximates that the National Health Service (NHS) in England can keep a minimum of £180 million per annum by lessening its carbon discharges. Hence, making green the health system is also possibly to keep money. It is also possibly to result to scientific developments in building, alternative energy production and energy preservation, local food generation and urban farming. This would result to application chances not only in the health segment, but also in transport, agriculture, and science and technology.

Low GHG discharges should be an overflowing interest in the progression of the health system. Still, neither the NHI Green Paper, nor the 10-point scheme cites the outcomes of global warming on health, or the demand for the segment to lessen GHG discharges. A probable means promoted is to recognize involving low carbon discharges in the demands for the approval of service contributors under the NHI [15].

3.2 Environmental Tax (Ecotax) Development

There are logical debates in favor and contrary to legal formalism approach on sustainable development and enrichment of waste to energy technology. Addressing gaps on parliamentary system and its accompanied legislative amendments fulfills the formalist duty of exercising the constitutional powers of the government. The public must feel the presence of the justice system for security ties of statutory interpretation, specifically when values are emphasized for public safety as to gain rightful intuitive outcome. Statutory interpretation is a judicial activism process of developing the right answer based on presumptions, rules, extrinsic materials, and written laws. It is illustrated as a hermeneutical circle since engineering deeper thoughts based on provisional interpretations is inclined for a different and lucid understanding of an innovative reasoning approach. Hence, using a mathematical principle, statutory interpretation [18] is expressed as the following equations to elucidate and show that waste to energy technology must be equivalent with sustainable development to measure the financial transparency of carbon tax for public interests.

Based on the given statutory interpretation formula:

$$\text{ISSUE} + \text{RULES} = \text{OUTCOME} \quad (1)$$

Hence:

$$\text{RULES} = \frac{\langle \frac{\text{WORDS}}{\text{CONTEXT}} \times \text{PURPOSE} \rangle - \text{MAXIMS} + \text{PRESUMPTIONS}}{\text{EXTRINSIC MATERIALS} = \text{HISTORY} + \text{DEBATES} + \text{DICTIONARIES}} \quad (2)$$

$$\text{EXTRINSIC MATERIALS} = \frac{\langle \frac{\text{WORDS}}{\text{CONTEXT}} \times \text{PURPOSE} \rangle - \text{MAXIMS} + \text{PRESUMPTIONS}}{\text{RULES}} \quad (3)$$

$$\text{EXTRINSIC MATERIALS} = \frac{\langle \frac{\text{WORDS}}{\text{CONTEXT}} \times \text{PURPOSE} \rangle}{\text{RULES}} - \frac{\text{MAXIMS}}{\text{RULES}} + \frac{\text{PRESUMPTIONS}}{\text{RULES}} \quad (4)$$

$$\frac{\text{PRESUMPTIONS}}{\text{RULES}} - \text{EXTRINSIC MATERIALS} = \frac{\text{MAXIMS} - \langle \frac{\text{WORDS}}{\text{CONTEXT}} \times \text{PURPOSE} \rangle}{\text{RULES}} \quad (5)$$

$$\frac{\text{PRESUMPTIONS} - \text{EXTRINSIC MATERIALS}}{\text{RULES}} = \frac{\text{MAXIMS} - \langle \frac{\text{WORDS}}{\text{CONTEXT}} \times \text{PURPOSE} \rangle}{\text{RULES}} \quad (6)$$

$$\frac{\text{PRESUMPTIONS} + \langle \frac{\text{WORDS}}{\text{CONTEXT}} \times \text{PURPOSE} \rangle}{\text{RULES}} = \frac{\text{MAXIMS} + \text{EXTRINSIC MATERIALS}}{\text{RULES}} \quad (7)$$

$$\text{PRESUMPTIONS} + \langle \frac{\text{WORDS}}{\text{CONTEXT}} \times \text{PURPOSE} \rangle = \frac{\text{MAXIMS} + \text{EXTRINSIC MATERIALS}}{\text{RULES}} \quad (8)$$

Equation (9) is shown below to explain development of Rotterdam Rules. The exhibition of ecotax is directly proportional with sustainable development as uppercase shows strong financial evidence of commercial market value, while lowercase symbols illustrate possible sources of environmental tax as commercial interests are restricted due to limited implementation of waste to energy technology and regulations vary per country, hence, not a universal rule that can be comparable to another territorial jurisdiction by means of environmental law and its economics.

$$\Lambda + \langle K \times \beta \rangle = \frac{\tau + \alpha}{\theta} \quad (9)$$

Where:

Λ = Uppercase lambda

β = Uppercase beta

α = Lowercase alpha

$\theta =$ Lowercase theta

$K =$ Uppercase kappa

$\tau =$ Lowercase tau

Since:

$$\Lambda = \frac{\tau + \alpha}{\beta} \frac{\partial (K)}{\partial (\theta)} \quad (10)$$

However, carbon tax, in relation to statutory interpretation, did not exhibit relationship of equal ratio between waste to energy technology and sustainable development. Equations (11) to (21) show that environmental tax is generated when waste to energy technology are used and employed in relation to sustainable development.

$$\text{ECOTAX} = \frac{\text{HAMBURG RULES} + \text{RENEWABLE ENERGY}}{\text{LEGAL INSTRUMENTS}} \frac{\partial \left(\frac{\text{CARBON EMISSIONS}}{\text{UNIDROIT}} \right)}{\partial (\text{HAGUE-VISBY RULES})} \quad (11)$$

Since:

$$\Lambda = \frac{\partial (K)/\beta}{\partial (\theta)/\tau + \alpha} \quad (12)$$

$$\text{ECOTAX} = \frac{\partial \left(\frac{\text{CARBON EMISSIONS}}{\text{UNIDROIT}} \right) / \text{LEGAL INSTRUMENTS}}{\partial (\text{HAGUE-VISBY RULE}) / \text{HAMBURG RULES} + \text{RENEWABLE ENERGY}} \quad (13)$$

Hence:

$$\Lambda = \frac{\partial \ln \beta}{\partial \ln \theta} \quad (14)$$

$$\text{ECOTAX} = \frac{\partial \ln \text{LEGAL INSTRUMENTS}}{\partial \ln \text{HAGUE-VISBY RULES}} \quad (15)$$

Since:

$$\text{ISSUE} + \text{RULES} = \text{OUTCOME} \quad (16)$$

$$\text{ISSUE} = \text{RULES} - \text{OUTCOME} \quad (17)$$

Thus:

$$\Delta = \Lambda - X \quad (18)$$

$$\text{WASTE TO ENERGY TECHNOLOGY} = \text{ECOTAX} - \text{SUSTAINABLE DEVELOPMENT} \quad (19)$$

Where:

$X =$ Uppercase chi

$\Delta =$ Uppercase delta

Therefore:

$$\text{ISSUE} + \text{RULES} = \text{OUTCOME} \quad (20)$$

$$\text{ECOTAX} = \text{WASTE TO ENERGY TECHNOLOGY} + \text{SUSTAINABLE DEVELOPMENT} \quad (21)$$

4.0 CONCLUSION

Carbon emissions are part of corporate social responsibility in addressing concerns in life cycle of drugs. Hence, proper utilization of energy management is crucial in promoting legislative agendas towards the goal of public welfare and safety. Environmental tax is a legal means of interpreting the common law by way of illustrating its political and economic conditions for harmonization of legal instruments pertaining to energy balance of carriage of goods by sea. Therefore, development of Rotterdam Rules is an efficient means of showing functional equivalence between legal instruments used in carriage of goods by sea such as Hague, Hague-Visby, and Hamburg Rules.

5.0 RECOMMENDATION

Environmental law and its economics are suggested to be of functional equivalence for clear elucidation of monetary success of the company and public interests. Thus, waste to energy technologies must be provided equivalent to its carbon emissions for exhibition of material equivalence towards the goal of sustainable development beneficial to public interests, economic success of the corporate firm, and currency advancements of their country.

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